

WMBA
Updated On: 2/1/18

Bill #	Synopsis	Bill Author	Last Action	WMBA Position	WMBA Notes
AB-253/SB-175	Procedures related to a sale of foreclosed property by a sheriff or referee.	Rep. Joan Ballweg, Sen. Luther Olsen	Signed into law - 21/1/17 - WI Act 104	Support	WMBA was able to amend the bill to benefit the industry
AB-280/SB-212	Incorporating financial literacy into the curriculum of public schools.	Rep. Scott Krug, Sen. Chris Kapenga	Signed into law - 12/1/17 - WI Act 94	Support	
AB-283/SB-213	Authorizing financial institutions to conduct savings promotion prize programs.	Rep. Stafsholt, Sen. Chris Kapenga	Signed into law - 11/27/17 - WI Act 72	Support	
AB-211/SB-158	A property owner's right to refuse entry into his or her home for assessment purposes and conditions for appearing before the board of review.	Rep. Robert Brooks, Sen. David Craig	Referred to Assembly Committee on Local Government. Referred to Senate Committee on Economic Development, Commerce, and Local Government. Public hearing held May 3, 2017.	Neutral	
AB-533/SB 453	Regulation of appraisal management companies, providing an exemption from emergency rule procedures	Rep. Scott Allen, Sen. David Craig	Signed into law - 11/30/17 - WI Act 113	Support	Dickson and Paul attended Governor Walker Bill Signing with WRA
AB 607 / SB 507	Nonprobate transfers of real estate, the transfer by affidavit procedure for small estates, and the payoff amount in a mortgage payoff statement	Rep. Joan Ballweg, Sen. Frank Lasee	Passage as amended recommended by Assembly Committee on Housing and Real Estate 7-0 on Jan. 18, 2018. Placed on Assembly calendar Jan. 23, 2018. Passed as amended. Messaged to Senate	Neutral	Determinded it does not affect residential mortgage industry
AB 690 / SB 621	Authorizing counties to conduct foreclosure sales using an internet-based auction	Rep. Terry Katsma, Sen. Luther Olsen	Passage as amended recommended by Assembly Committee on Local Government 7-0 on Jan. 18, 2018. Placed on Assembly calendar Jan. 23, 2018. Passed as amended. Messaged to Senate	Support	Foshag and Hillman provided amendment language
AB 691 / SB 622	Eligible bidders at foreclosure sales, eligible purchasers of foreclosed property	Rep. Terry Katsma, Sen. Luther Olsen	Passage as amended recommended by Assembly Committee on Local Government 7-0 on Jan. 18, 2018. Placed on Assembly calendar Jan. 23, 2018. Passed as amended. Messaged to Senate	Support	Foshag and Hillman provided amendment language
AB 818 / SB 730	Various changes to condominium law and rights related to first mortgage security interests in condominium units	Rep. Joan Ballweg, Sen. Luther Olsen	Referred to Assembly Committee on Housing and Real Estate. Public hearing held Jan. 11, 2018. Referred to Senate Committee on Insurance, Financial Services, Constitution and Federalism	Neutral	Eliminates liability that may be imposed on a lender for HOA dues and it removes any language that would have allowed HOA dues to supersede the priority lien status of any recorded mortgage
AB 812 / SB 687	Real estate disclosure reports, the written reports of home inspectors, and providing an exemption from emergency rules	Rep. Cody Horlacher, Sen. Luther Olsen	Public Hearing held in Senate Committee on Natural Resources and Energy on Jan. 17, 2018. Passage as amended recommended by Assembly Committee on Housing and Real Estate 9-0 on Jan. 18, 2018. Placed on Assembly calendar Jan. 23, 2018. Passed as amended. Messaged to Senate.	Support	
AB 822 / SB 686	Confidentiality of financial institution information maintained by the Department of Financial Institutions; periodic examinations of financial institutions; savings bank loan limitations; interest on residential mortgage loan escrow accounts; capital of state banks; security provided by public depositories; insurance company liquidation proceedings; and modifying an administrative rule of the Department of Workforce Development related to an exemption from overtime pay requirements for outside salespersons.	Rep. Terry Katsma, Sen. Howard Marklein	Referred to Assembly Committee on Ways and Means. Public hearing held on Jan. 25, 2018. Referred to Senate Committee on Revenue, Financial Institutions and Rural Issues on Jan. 4, 2018	Support	Authorizes DFI the option to release FHLB exam results, Codifies WI Admin Code for overtime pay exemptions with Federal Law, Matches Federal and State chartered banks regarding interest payment parity